Bharati Vidyapeeth (Deemed to be University), Pune

School of Distance Education

Course:	ВСА	Class: BCA	Seme	ester: II
Subject: Basics of Taxation				

All Assignments are compulsory. Solve any One question from each Assignment

Assignment 1

- Q1) Define following terms as per Income Tax Act 1961.
 - a. Income
 - b. Person
 - c. Assessment Year
- Q2) Explain 5 heads of Income under Income Tax Act 1961.
 - a. Income from Salary
 - b. Income from House Property
 - c. Capital Gains
 - d. Profits and Gains of Business and Profession
 - e. Income from other sources.
- Q3) Explain the Rates of Tax along with rates as per slab rate for Individual below age of 60 years. Q4) Explain 3 components of GST in India.

Assignment 2

- Q1) Explain the 2 basic conditions of Resident under Sec 6 given under Residential Status provisions of Income Tax Act 1961.
- Q2) Give the 5 examples of the transactions covered under Income from other sources under income Tax Act 1961.
- Q3) State the benefits of GST in India.
- Q4) Explain sec 28 charging section of Profits and gains of business & profession.