

**Bharati Vidyapeeth**  
**(Deemed to be University), Pune**  
**School of Distance Education**

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**Assignment No.: 1**

<b>Course:</b>	BCA	<b>Class:</b>	BCA I	<b>Semester:</b>	II
<b>Subject:</b>	Financial Accounting				

**Q.1) Attempt ANY ONE of the Following (1000 Words) (10)**

- a) Financial Accounting. Explain its scope and objectives.
- b) Explain the Accounting Concepts and Conventions in detail.

**Q.2) Attempt ANY TWO of the Following (800 Words) (12)**

- a) Record the following transactions in the Purchases Book for the month of January, 2018  
Jan. 1. Purchased from Tom & Co. on credit:  
30 Immersion Heaters @ Rs.100  
20 Philips Tube lights @ Rs. 200  
Jan. 4. Purchased from Joy & Co. on credit:  
40 Immersion Heaters @ Rs.100  
20 E.C.E. Tube lights @ Rs.150  
Jan. 8. Purchased from Bajaj & Co. on credit:  
20 Electric Irons @ Rs.400  
3 Electric Mixers @ Rs.1,000  
Jan. 24. Purchased from K.C. & Co. on credit:  
30 Electric Kettles @ Rs.200  
40 Table Fans @ Rs.2,000
- b) From the following Trial Balance you are required to prepare a Trading and Profit and Loss Account of Mr. Moses for the year ending 31<sup>st</sup> March, 2018 and a Balance Sheet as on that date.

Particulars	Amount Rs.	Particulars	Amount Rs.
Opening Stock	30,000	Capital	35,500
Purchases	85,000	Discount received	1,500

Sales Returns	2,500	Sales	1,27,500
Wages	5,300	Purchases return	1,000
Salaries	6,600	Creditors	15,000
Carriage Inward	1,200	Bills Payable	5,000
Power & Fuel	700		
Carriage Outward	200		
Advertisement	1,300		
Office Expenses	400		
Printing & Stationery	800		
Commission	1,000		
Furniture	8,500		
Machinery	30,000		
Cash in hand	1,200		
Drawings	800		
Debtors	7,500		
Bills Receivable	2,500		
<b>Total</b>	<b>1,85,500</b>	<b>Total</b>	<b>1,85,500</b>

Closing stock was valued at Rs.32,000.

- c) Write a detailed note on Accounting Software Packages.

Explain the concept of 'Subsidiary Books'. Enlist and elaborate the various types

- d) of subsidiary books.

**Q.3) Write Short Notes on (ANY TWO)**

**(08)**

- End users of financial statements.
- Accounting v/s Book Keeping.
- Trial Balance.
- Branches of accounting.

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