

**Bharati Vidyapeeth**  
**(Deemed to be University), Pune**

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<b>Assignment No.</b>	<b>1</b>	<b>Name of the assignment Setter</b>		<b>Mr. D. V. Phad</b>	
<b>Course</b>	<b>CBCS 2018</b>	<b>Class:</b>	<b>F. Y. B. Com.</b>	<b>Semester</b>	<b>Sem.-I</b>

<b>Subject</b>	<b>Business Economics-I (C 104)</b>
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Q.1)	Attempt <b>ANY ONE</b> of the following <b>(1000 Words)</b>		<b>(10)</b>
	A)	Explain the distinction between micro and macro economics.	
	B)	What are the basic economic problems of economy?	
Q.2)	Attempt <b>ANY TWO</b> of the following <b>(800 Words)</b>		<b>(10)</b>
	A)	What are the determinants of Demand?	
	B)	State the concept of supply.	
	C)	Write the concept of income elasticity of demand.	
	d)	Explain the law of diminishing marginal utility.	
Q.3)	Write Short Notes on <b>(ANY TWO)</b>		<b>(10)</b>
	A)	Marginal cost	
	B)	Internal economies	
	C)	Total revenue	
	d)	Meaning of demand	

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