## BharatiVidyapeeth

## (Deemed to be University), Pune

## **School of Distance Education**

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Assignment No:-	1	Name of the Assignment Setter:-		PROF. Vijaya.P.Dighe	
Course:-	B.COM	Class:-	S.Y. B.COM	Semester:-	III

Subject:-	Cost and Management Accounting - l

- Q1) Attempt ANY ONE of the Following (1000 Words) (10)
  - A. Explain the concept of 'Cost', 'Costing', 'Cost Accounting' and 'Cost Accountancy'.
  - B. Differenc between Financial Accounting and Cost Accounting
- Q2) Attempt ANY TWO of the Following (800 Words)

(10)

- A. What is cost classification? Explain the need for cost Classification.
- B. What is Cost Sheet? Explain the uses of Cost Sheet.
- C. What is 'CostCenter'? Explain various types of Cost Center.
- D. Define 'Cost Accounting'. State the objectives of Cost Accounting.
- Q3) Write Short Notes on (ANY TWO). (10)
  - A. Limitations of Cost Accounting
  - **B.** Tenders
  - C. Quotations
  - D. Need of Material Control.