

DIPLOMA IN TAXATION LAW

GENERAL RULES AND REGULATIONS GOVERNING DIPLOMA IN TAXATION LAWS

1. **Duration** : The duration of the course will be one academic year.
(As per University rules four attempts are allowed for Diploma examination)
2. **Pattern** : Yearly
3. **No. of Papers** : 4
4. **Medium of course** : The medium of the course shall be only in English.
5. **Eligibility** : Any Graduate who has passed Graduation from any recognized University in India is eligible to seek admission in Diploma Course.
6. **Pattern of Examination:**
 - a) The diploma examination shall comprise of four papers of 100 marks each.
But only Diploma in intellectual property law paper shall be of 100 marks out of which 80 marks for Theory Examination and 20 Marks of Internal Assessment.
 - b) In order to pass the examination the candidate has to secure 40% of marks in each paper and 50% of marks in aggregate.
 - c) Award of Division
 - Second Class: 50% and above less than 60%
 - First Class: 60% and above less than 75%
 - First Class with Distinction: 75% and above

DIPLOMA IN TAXATION LAW

Aim and Objective:

This programme is aimed at individuals who wish to extend their professional expertise and combine it with a broad based understanding of the taxation structure. The programme enables a candidate to start income tax & sale tax consultancies.

PAPER 1 : INCOME TAX ACT, 1961

100 Marks

Unit 1: Definition (Sec.2)

Assessee, Assessment year, Previous year, Income, Person, Capital Assets, Agricultural Income, Capital and Revenue Receipts & Expenditure.

Unit 2: Scope of Total Income & Residential Status of different Assesseees

Unit 3: Computation of taxable Income under different heads of income

- a. Salaries
- b. Income from House Property
- c. Profit and gain from business or profession
- d. Capital gains
- e. Income from other sources

Unit 4: Assessment of individual

Unit 5: Income of other persons included in Assessee's total Income

Unit 6: Income Exempted from Tax.

Unit 7: Deductions from gross total Income

Unit 8: Set off and carry forward of losses

Unit 9: Income Tax Authorities

Unit 10: Deduction and collection of Tax at Source.

Unit 11: Refunds, appeals and Revision

Unit 12: Penalties and Prosecutions

Books Recommended:

1. Taxman's Direct Taxes, Law & Practice by Dr. Vinodighania
2. Bharat's Direct Taxes Law and Practice by Dr. Girish Aahuja and Dr. Ravi Gupta
3. Direct Tax Laws & by Manoharan T.N.

A. CENTRAL SALES TAX ACT

50 Marks

Unit 1: Definitions:

Appropriate State, Business, Dealer, Goods, Declared Goods, Place of Business, Sales Price, Turnover.

Unit 2: Principles of Sales determining interstate sale and exports sale

Unit 3: Sales in transit and branch transfer

Unit 4: Registration

Unit 5: Levy of Tax

Unit 6: Penalties

Unit 7: Liability in special cases

B. M.VAT Act, 2002

50 Marks

Unit 8: Definitions:

Agriculture, capital Assets, Dealer, Goods, Purchase price, Sale Price, Turnover of Purchases, Turnover of sales.

Unit 9: Incidence and levy of Tax

Unit 10: Sales Tax Authorities and Tribunal

Unit 11: Registration

Unit 12: Returns, Assessment etc.

Unit 13: Appeal, Prosecution etc.

Books Recommended:

1. Central Sales Tax Laws - By Chaturvedi
2. Central Sales Tax Act - By Patel
3. Maharashtra VAT Act, 2002 - By M.L.Anand
4. Maharashtra VAT Act, 2002 - By P.L.Subramaniam

A. Service Tax

Unit 1 :Service – Meaning

Unit2: Incidence and Levy of Tax

Unit 3 : Registration under service credit, payment of service Tax, Credit of Service Tax.

Unit 4 :Declared Services

Unit 5 : Negative list of Service

Unit 6: Place of Provision of service Rules

Unit 7: Point of Taxation Rules.

Unit 8:Valuation of Service

Unit 9 :Exemptions

C. PROFESSION TAX ACT

Unit 8: Certificate of Registration and Enrolment

Unit 9: Rate of Profession Tax

Unit 10: Exemption from paying profession Tax

Unit 11: Return

Books Recommended:

1.Indirect Taxes – By V.S.Date

2. The Profession Tax act, 1975

PAPER 4: CENTRAL EXCISE AND CUSTOMS LAWS

A. CENTRAL EXCISE ACT, 1944

50 Marks

Unit 1: Constitutional Validity

Unit 2: Definitions: Excisable Goods, Factory, Manufacture, Assessee, Deemed Manufacture,

Unit 3: Kind of Excise Duty

Unit 4: Classification of Excisable Goods

Unit 5: Cenvat Credit Rules, 2004

Unit 6: Central Excise Rules, 2002

Unit 7 : Valuation of Excisable Goods

Unit 8: Exemption based on value of clearance (SSI)

Unit 9: Penalties, offence and punishment

B. CUSTOM ACT, 1962

50 Marks

Unit 10: Definitions:

Goods, Indian customs waters, fund, customs area, Import manifest, export manifest,

Unit 11: - Type of Custom Duties.

- Prohibition on importation and exportation of goods

Unit 12: - Levy of and exemption from custom Duties

- Clearances of Imported and exported goods

- Tax Liability and valuation of goods.

Unit 13: - Custom Authorities and their powers

- Warehousing, Drawback.

- Baggage, import or Export through post

Unit 14: - Penalties and prosecution

- Appeals and Revision

- Search, seizure and Arrest.

Books Recommended

1. Indirect Taxes – By V.S.Date

2. Central Excise and Customs – By R.K.Jain