

Bharti Vidyapeeth  
(Deemed to be University), Pune

Assignment NO: 1

Name of Assignment Setter: Prof. Amruta Bhide

Course: M.Com

Class: Part I

Semester: I

Subject: Advance Accounting – I

Q1) Attempt ANY ONE of the following (1000 words) (10)

- (a) What is Amalgamation? Explain its objectives.
- (b) Explain Classification of Accounting Theory.

Q2) Attempt ANY TWO of the following (800 words) (10)

- (a) What is company Absorption?
- (b) Explain Generally Accepted Accounting Principles.
- (c) What are Cash Flow Statements?
- (d) Explain professional development of accounting in India.

Q3) Write Short Notes on (ANY 2) (10)

- (a) External Reconstruction.
- (b) Selection of Accounting Principles.
- (c) Accounting Standards.
- (d) Current Cost Accounting.