

Bharti Vidyapeeth
(Deemed to be University), Pune

Assignment NO: 1

Name of Assignment Setter: Prof. Amruta Bhide

Course: M.Com

Class: Part I

Semester: I

Subject: Advance Accounting- II

Q1) Attempt ANY ONE of the following (1000 words) (10)

- (a) Explain the conditions determining residential status of an individual and HUF.
- (b) Which are the different types of house properties?

Q2) Attempt ANY TWO of the following (800 words) (10)

- (a) What is 'agricultural income'?
- (b) Explain the distinction between Capital and Revenue expenditure.
- (c) State the income of charitable and religious trusts and institutions.
- (d) Discuss expressly allowed deductions under income head- 'income from business and profession'.

Q3) Write Short Notes on (ANY 2) (10)

- (a) Income.
- (b) Person.
- (c) Set off and carry forward of loss.
- (d) Capital Gain.