

Subject : Applied Macro Economics

Day : Wednesday
Date : 07/12/2016



Time : 02.00 PM TO 05.00 PM
Max Marks : 80 Total Pages : 1

N.B.

- 1) Attempt **ANY FOUR** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in the **SAME** answer book.
- 4) Draw neat labeled diagram wherever necessary.

SECTION – I

- Q.1** Explain in detail about measurement of National Income. (12)
- Q.2** Explain the concept of Investment Multiplier and its working. (12)
- Q.3** Write in detail about Propensity to Consume and Propensity to Save (Average and Marginal). (12)
- Q.4** Explain the types of Inflation and its impact. (12)
- Q.5** Write short notes on (**ANY TWO**): (12)
- a) Balance of Payments account
 - b) Macro Economics
 - c) GDP, NDP and NNP

SECTION – II

- Q.6** Write in detail : the meaning and functions of Central Bank. (16)
- Q.7** Write in detail about Monetary Policy. (16)
- Q.8** Explain in detail the meaning and functions of Money. (16)

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