

Subject : Elective - IV d) Fundamentals of International Economics (IB)

Day : Monday
Date : 13/06/2016



Time : 02.00 PM TO 05.00 PM
Max Marks : 80 Total Pages : 1

N.B.:

- 1) Attempt any **FIVE** questions from Section -I.
 - 2) Attempt any **TWO** questions from Section -II.
 - 3) Figures to the right indicate **FULL** marks.
 - 4) Answers to both the sections should be written in **SAME** answer book.
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SECTION-I

- Q.1** Describe the nature and scope of the subject International Economics. (10)
- Q.2** 'Tariff and non tariff barriers are two sides of the same coin'. Explain. (10)
- Q.3** Define balance of payment and explain the components balance of payment. (10)
- Q.4** Define exchange rate and discuss the flexible exchange rates. (10)
- Q.5** Comment on the collapse of Bretton Wood's system. (10)
- Q.6** India's trade policy is not competitive enough to achieve the higher growth rates in trade- Comment. (10)
- Q.7** Write short notes on Any **TWO**: (10)
- a) Globalization
 - b) Appreciation
 - c) FDI and FII

SECTION-II

- Q.8** Explain absolute cost advantages theory. (15)
- Q.9** Write a note on IMF. (15)
- Q.10** What do you mean by terms of trade and explain the favorable terms of trade. (15)

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