

Subject : Information System Audit-II

Day : Thursday
Date : 15/12/2016



Time : 02.00 PM TO 05.00 PM
Max Marks : 80 Total Pages : 1

N.B.:

- 1) Answer any **FIVE** questions from Section –I and any **TWO** questions from Section –II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SAME** answer book.

SECTION-I

- Q.1** What are the objectives of IS Audit? **(10)**
- Q.2** Explain application control framework in ISA. **(10)**
- Q.3** Explain effectiveness evaluation process. Explain the impact of evaluating Information system in organization. **(10)**
- Q.4** What are the Internal and external audit techniques? **(10)**
- Q.5** Explain Leading and controlling functions in ISA **(10)**
- Q.6** Explain strengths and limitations of concurrent auditing techniques. **(10)**
- Q.7** Write short notes on any **TWO** of the following: **(10)**
- a) GAS
 - b) Workload and System Models
 - c) Cost- effectiveness considerations in ISA

SECTION-II

- Q.8** A software company desires to go for system audit. What are the activities need to be ensured? Explain. **(15)**
- Q.9** The ERP product was audited and input controls were missing. Explain the risks associated in ISA? **(15)**
- Q.10** The ABC bank desires to go for Information System Audit. What type of preparedness needs to be undertaken by the bank? **(15)**

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