BHIMA - II (2008 Course) : APRIL / MAY - 2014

Subject : IV - Insurance Law

Day : Friday
Date : 16/05/2014

S.D.E. 17885

Time : 02.30 P.M. TO 05.30 P.M.
Max Marks : 100 Total Pages : 1

N.B:

1) Attempt any **FOUR** questions.
2) All questions carry **EQUAL** marks.

Q.1 "Insurance contract is a pure indemnity contract". Explain this statement and elucidate the basic essentials of an Insurance contract.

Q.2 Explain the concept of risk and its commencement in an insurance contract. Also, explain nomination and assignment of a policy.

Q.3 Trace the development of insurance industry with special emphasis on the laws regulating the industry.

Q.4 Explain the term 'perils of the sea' under Marine Insurance. Which are the different types of policies under marine insurance?

Q.5 Explain the various types of Life Insurance Policies.

Q.6 Explain in brief, the various types of policies available under property insurance.

Q.7 "In Motor Vehicles Act, compulsory insurance of vehicles is deemed necessary". Explain the essential features of Motor Vehicles Act.

Q.8 Explain the following:

a) Premium
b) Policy

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