

Subject : Public Economics

Day : Tuesday
Date : 04/10/2016

S.D.E.



Time : 3.00 P.M. TO 6.00 P.M.
Max Marks : 80 Total Pages : 3

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the section should be written in the **SAME** answer book.

SECTION-I

Q.1 Attempt **ANY TWO** of the following: **(16)**

- a) Discuss 'Government as an agent for economic planning and development'.
- b) Explain voluntary exchange models.
- c) State the criteria for public investment.
- d) Write a note on ability to pay approach.

Q.2 Write short notes (**ANY FOUR**): **(16)**

- a) Regressive taxes
- b) Impact of taxation
- c) Project evaluation
- d) Wagner's law of increasing state activities
- e) Public goods
- f) Merit goods

SECTION-II

Q.3 Attempt **ANY TWO** of the following: **(16)**

- a) What are the Sources of public debt?
- b) Explain the interdependence of fiscal and monetary policy.
- c) Discuss the Central-State financial relations in India.
- d) Describe the fiscal sector reforms in India.

Q.4 Attempt **ANY TWO** of the following: **(16)**

- a) What are the effects of deficit financing?
- b) Explain the automatic Vs discretionary stabilization.
- c) Write a note on fiscal federalism in India.
- d) Discuss on the non-tax revenue of Central Government.

Q.5 Write short notes (**ANY FOUR**): **(16)**

- a) Burden of public debt
- b) Full employment as a objective of fiscal policy
- c) Finance commission
- d) Trends in public debt
- e) Budgetary deficit
- f) Criteria for resources transfer from Union to states

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