

Subject : Economics of Growth & Development

Day : Wednesday
Date : 05/10/2016

S.D.E.



Time : 3.00 P.M. TO 6.00 P.M.
Max Marks : 80 Total Pages : 3

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SAME** answer book.

SECTION –I

Q.1 Attempt any **TWO** of the following: **(16)**

- a) Explain the Harrods and Domar Theory of Economic Growth.
- b) Discuss on the human resource development.
- c) Explain the Karl Marx Theory of Economic Development.
- d) What are the factors affecting economic growth.

Q.2 Write short notes on any **FOUR** of the following: **(16)**

- a) Kaldor Growth Model
- b) Absolute Poverty
- c) Surplus Value
- d) Education
- e) Human Development Index
- f) Joan Robinson's Growth Model

SECTION-II

Q.3 Attempt any **TWO** of the following: **(16)**

- a) What is the role of WTO in developing counties?
- b) Take short review of Indian planning.
- c) Discuss on the effects of tariffs in trade protection.
- d) Explain the importance of infrastructure in economic development.

Q.4 Attempt any **TWO** of the following: **(16)**

- a) Explain the Critical Minimum Effort Theory of Development.
- b) Discuss on the globalization and agricultural growth.
- c) State the dynamic gains from trade.
- d) What is the role of industrialization in economic development?

Q.5 Write short notes on any **FOUR** of the following: **(16)**

- a) Need for Planning
- b) Free Trade
- c) New Technology and Sustainable Agriculture
- d) Balance of Payment
- e) Indicative Planning
- f) Unbalanced Growth