

Subject : Managerial Economics

Day : Monday
Date : 06/06/2016



Time : 10.00 A.M. TO 01.00 P.M.
Max Marks : 70 Total Pages : 1

N.B.:

- 1) Attempt **ANY FIVE** questions.
 - 2) Figures to the right indicate **FULL** marks.
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- Q.1** How Economics contribute to decision making by Manager. [14]
- Q.2** State 'Law of Supply'. With diagram show elastic and inelastic supply. [14]
- Q.3** What is "Indifference Curve"? What are properties of Indifference Curve? [14]
- Q.4** Define the term "Elasticity of Demand". Explain, cross elasticity of Demand. [14]
- Q.5** Discuss any two methods of forecasting demand. [14]
- Q.6** State and explain Law of Returns to Scale. [14]
- Q.7** Explain "Value Maximization" as an objective of modern corporate firms. [14]
- Q.8** Show price and output equilibrium under Monopoly market. [14]

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