

Subject : Managerial Economics

Day : Friday
Date : 09/12/2016



Time : 10.00 A.M. TO 01.00 P.M.
Max Marks : 70 Total Pages : 1

N. B. :

- 1) Attempt **ANY FIVE** questions out of eight questions.
 - 2) All questions carry **EQUAL** marks.
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- Q.1 Define Managerial Economics. Discuss 'Scope of study of Managerial Economics'.
- Q.2 State and explain "Law of Demand".
- Q.3 Define 'Price Elasticity of Demand'. What are determinants of price elasticity of demand?
- Q.4 Show the 'Consumers equilibrium' with the help of Indifference Curve and Budget Line.
- Q.5 Write a detailed note on "Demand Forecasting".
- Q.6 What are Economies of scale and Diseconomies of scale?
- Q.7 Show the 'Price and Output' determination under Perfect Market.
- Q.8 Write short notes on **ANY TWO** of the following:
 - a) Cost Plus Pricing
 - b) Oligopoly
 - c) Average Cost and Marginal Cost

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