

Subject : Management Accounting

Day : Wednesday
Date : 08/06/2016



Time : 02.00 P.M. TO 05.00 P.M.
Max Marks : 70 Total Pages : 1

N.B.:

- 1) Attempt any **FOUR** questions from Section-I and any **TWO** questions from Section-II.
- 2) Figures to the **RIGHT** indicate full marks.
- 3) Answers to both sections should be written in the **SAME** answer book.

SECTION-I

- Q.1** What are the different Requirements of Activity Based Costing? **(10)**
- Q.2** What are the important features of a Budgetary Control System? **(10)**
- Q.3** Define the term ‘overhead’ and explain different types of overheads. **(10)**
- Q.4** Distinguish between Job Costing and Process Costing. **(10)**
- Q.5** Write short notes on any **TWO** of the following: **(10)**
- a) Flexible budget and fixed budget
 - b) Marginal costing and Differential Costing
 - c) Over and under absorption of overheads
 - d) Limitations of standard continual

SECTION-II

- Q.6** Explain steps in Decision Making and Determination of sales Mix. **(15)**
- Q.7** The sales and Profit during 2 years are **(15)**

Year	Sales (Rs.)	Profit
2013	1,50,000	20,000
2014	1,70,000	25,000

Calculate- Break even point
P/v ratio (Profit Volume Ratio)
Contribution
Variable cost
Margin of safety

- Q.8** From the following particulars calculate the Variances for material X and Material Y. **(15)**

Standard			Actual		
Product	Units	Rs.	Product	Units	Rs.
X	300	75	X	320	72
Y	400	100	Y	390	110

Calculate Material Cost Variance
Material Price Variance
Material Usage Variance

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