

Subject : Management Accounting

Day : Tuesday
Date : 13/12/2016



Time : 02.00 P.M. TO 05.00 P.M.
Max Marks : 70 Total Pages : 2

N.B.:

- 1) Attempt **ANY FOUR** questions from Section – I and attempt **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in the **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION – I

- Q.1** Explain the Activity Based Costing and steps involved in ABC. [10]
- Q.2** Explain the Budgetary Control System and its limitations. [10]
- Q.3** Distinguish between Job Costing and Process Costing. [10]
- Q.4** Explain the concept of Decision making and steps in Decision Making. [10]
- Q.5** Define Working Capital and different sources of Working Capital. [10]
- Q.6** Write short notes on **ANY TWO** of the following: [10]
- a) Incorporation of Risk factor
 - b) Bonus Shares
 - c) Factors affecting Capital Structure
 - d) Classification of Overheads
 - e) Break Even Point

SECTION – II

- Q.7** Mitali Chemicals Ltd., Pune has given the following information at 50% capacity of the production of 5,000 units during the month of March, 2014. [15]

Particulars	Units Cost Rs.
Materials	50
Labour	30
Variable Overheads	20
Fixed Overheads (Rs. 50,000)	10
Administration Overheads	10
Selling Expenses (25% Fixed)	8
Distribution Expenses (20% Fixed)	5
Total	133

You are required to prepare flexible budgets at 60% and 80% capacity.

P.T.O.