

**Subject : Business Accounting**

Day : Wednesday  
Date : 08/06/2016



Time : 02.00 P.M. TO 05.00 P.M.  
Max Marks : 70 Total Pages : 1

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**N. B. :**

- 1) Attempt **ANY FOUR** questions from **Section-I** and **ANY TWO** questions from **Section-II**.
  - 2) Answers to both the sections should be written in the **SAME** answer book.
  - 3) Figures to the right indicate **FULL** marks.
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**SECTION-I**

- Q.1** Define financial accounting. Explain its nature and scope in detail. **(10)**
- Q.2** Define Budget. Explain the various types of budget. **(10)**
- Q.3** Define process costing. Explain the advantages and limitations of process costing. **(10)**
- Q.4** What do you mean by Depreciation? Explain the various methods of depreciation. **(10)**
- Q.5** Write short notes on **ANY TWO** of the following : **(10)**
- a) Cost Volume Profit Analysis
  - b) Fund Flow Analysis
  - c) Variance Analysis.

**SECTION-II**

- Q.6** Write a detailed note on “International Accounting Standards”. **(15)**
- Q.7** M/s Sitaram sells a line of ladies footwear for Rs.18 a pair. Each pair that is sold contributes Rs.6 to the recovery of Fixed Cost and Profit. His fixed Cost of operation amount to Rs.84,000 a year. You are required to calculate, BEP sales and amount of sales required to earn a profit of Rs.54,000. **(15)**
- Q.8** Product A requires 10 kgs of material at the rate of Rs. 4 per kg. The actual consumption of material for the manufacturing of product A came to 12 kgs of material at the rate of Rs.4.50 per kg. Calculate : **(15)**
- a) Material Cost Variance
  - b) Material Price Variance
  - c) Material Usage Variance.

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