

Bharati Vidyapeeth
(Deemed to be University), Pune

Centre for Distance and Online Education (CDOE)

Name of the Assignment Setter:		Ms. Mayuri Moreshwar Desle			
Course:	BCOM 2018	Class:	TY	Semester:	VI
Subject:	Corporate Accounting IV				

Q.1) Attempt ANY ONE of the Following (1000 Words) (10)

a) From the following information prepare Cattle Account to ascertain the profits made by Cattle division

Particulars	No.	Value Rs.
Opening stock of livestock	75	135000
Closing stock of livestock	90	165000
Purchase of cattle during the year	165	307500
Sale of cattle	142	318000
Sale of Slaughtered cattle	9	18000
Sale of Carcasses	6	1500
Cattle food		27000
Wages for rearing		6750
Slaughter house expenses		750
Crop grown in farm used for feeding		7500

Out of the Calves born 3 died and their carcasses realised Rs. 150

b) Bharat Petro Ltd. Badlapur submits the following Profit and loss Account for the year ended 31st March, 2020
Profit and loss account as on 31/03/2020

Particulars	Amt (Rs)	Particulars	Amt (Rs)
To opening stock	5200000	By sales	32000000
To purchases	16000000	By closing Stock	7600000
To Wages	4800000		
To Manufacturing exps	3200000		
To gross Profit c/d	10400000		
	39600000		39600000
To selling expenses	800000	By gross profit	10400000
To administration expenses	4560000	By profit on sale of shares	960000
To Loss by fire	240000		
To Loss on sale of Furniture	160000		
To Net profit	5600000		
	11360000		11360000

Calculate the following
 Gross Profit Ratio
 Net Profit ratio
 Operating Profit Ratio.
 Operating ratio

Q.2) Attempt ANY TWO of the Following (800 Words) **(10)**

From the following Balance sheet of Arvind Mills Ltd. Aurangabad as on 31/03/2020 calculate the following ratios:
 a) Current Ratio b) Liquid Ratio c) Current Assets to Fixed Assets
 d) Debt to Equity Ratio e) Proprietary Ratio

Balance sheet as on 31st March, 2020

	Amt(Rs.)		Amt(Rs.)
Liabilities		Assets	
a) Equity capital	1000000	Goodwill	500000
6% Preference capital	500000	Plant and Machinery	600000
General Reserve	100000	Land and building	700000
Profit and Loss	400000	Furniture	100000
Provision for tax	176000	Inventories	600000
Bills payable	124000	Bills Receivable	30000
Bank overdraft	20000	Sundry Debtors	150000
Sundry creditors	80000	Bank	200000
12% Debentures	500000	Short term Investment	20000
	2900000		2900000

From the following prepare Cattle Account

Particulars	Opening stock		Closing Stock	
	No.	Value Rs.	No.	Value Rs.
Cattle	80	32000	130	55000
Cattle Food		5000		8000
Particulars			No.	Value Rs.
b) Purchase of Cattle food				10000
Purchase of cattle			150	60000
Sale of Cattle			75	50000
Sale of slaughtered Cattle			30	20000
Sale of Carcasses			5	500

Out of the calves born during the year 3 died and the carcasses of the calves did not realised any thing. Crop worth Rs. 5000 grown in the farm was used for feeding. Rs. 3000 is estimated to be wages, rearing etc. Slaughtered house expenses amounted to Rs. 2000, Charge the depreciation of Rs. 1500 and insurance of Rs. 400.

c) What is an Accounting Ratio? Explain the significance of Accounting Ratio technique in Financial analysis of Company.

	d)	What is Co-operative Society? Explain the difference between Credit Co-operative Society and Consumer Co-operative Society.	
Q.3)	Write Short Notes on (ANY TWO)		(10)
	a)	Explain Current Ratio and Operating Ratio.	
	b)	Write short note on Credit Co-operative Society	
	c)	What are the objectives of Farm accounting?	
	d)	Write short note on Consumer Co-operative Society	
