

Bharati Vidyapeeth
(Deemed to be University), Pune
School of Distance Education

Assignment No.	1	Name of the Assignment Setter:		Prof. Shinde Swati Baburao	
Course:	PGCOM 301	Class:	M.Com	Semester:	III

Management Accounting-I

Q.1) Attempt ANY ONE of the Following (1000 Words) (10)

- a) Define Management Accounting. Distinguish between Management Accounting and Cost Accounting.
- b) Explain scope and functions of Management Accounting.

Q.2) Attempt ANY TWO of the Following (800 Words) (10)

- a) What is fund flow statement? Explain uses of fund flow statement.
- b) Bharati Ltd. submits the following Profit and Loss Account for the year ended 31st March, 2019

Dr.

Cr.

Particulars	Rs.	Particulars	Rs.
To Opening Stock	52,00,000	By Sales	3,20,00,000
To Purchases	1,60,00,000	By Closing Stock	76,00,000
To Wages	48,00,000		
To Manufacturing Expenses	32,00,000		
To Gross Profit c/d	1,04,00,000		
	<u>3,96,00,000</u>		<u>3,96,00,000</u>
To Selling expenses	8,00,000	By Gross profit b/d	1,04,00,000
To Administrative expenses	45,60,000	By Profit on sale of shares	9,60,000
To Loss by fire			
To Loss on sale of furniture	2,40,000		
To Net profit	1,60,000		
	56,00,000		
	<u>1,13,60,000</u>		<u>1,13,60,000</u>

Calculate: a) Gross profit Ratio, b) Net profit Ratio, c) operating ratio and stock turnover ratio.

Q.3 Write short notes (Any Two) (10)

- a) Determination of working capital
- b) Difference between cash flow analysis and fund flow analysis
- c) Current ratio.
- d) Limitations of management accounting.