

**Bharati Vidyapeeth**  
**(Deemed to be University), Pune**  
**School of Distance Education**

<b>Assignment No.</b>		<b>Name of the Assignment Setter:</b>		<b>Akshay Rai Sood</b>	
<b>Course:</b>	<b>407</b>	<b>Class:</b>	<b>MBA/EMBA/MBA-HR</b>	<b>Semester:</b>	<b>IV</b>

<b>Subject:</b>	<b>Management Control System</b>
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**Q.1) Attempt ANY ONE of the Following (1000 Words) (10)**

- a) Discuss the need and steps of Strategic Planning Process.
- b) How is Management Audit Plan prepared?

**Q.2) Attempt ANY TWO of the Following (800 Words) (12)**

- a) Differentiate between Flexible Budget and Cash Budget.
- b) Discuss the advantages and limitations of Budgetary Control.
- c) Explain the importance of Standard Costing in Control Process,
- d) What are the limitations of Standard Costing?

**Q.3) Write Short Notes on (ANY TWO) (08)**

- a) Management Audit
- b) Transfer Pricing
- c) Cost Center
- d) Profit Center

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