

# Bharti Vidyapeeth

(Deemed to be University) , Pune.

Assignment No: 1

Name of assignment setter: Prof. Amruta Bhide

Course – M.Com

Class: Part I

Semester: II

Subject: Advance Accounting – IV

Q1) Attempt any **ONE** of the following. (100 words) (10)

- (a) Explain Background and Constitutional Provision for Indian Tax system.
- (b) What is public finance? Explain the terms 'Public Revenue' and 'Public Expenditure'.

Q2) Attempt any **TWO** of the following. (800 words) (10)

- (a) Define Professional Tax. Discuss the concept of Registration and enrolment of professional tax.
- (b) What are the benefits of GST?
- (c) Explain impact of GST on the economy.
- (d) Explain the process of GST return Filing.

Q3) Write short notes on (Any 2) (10)

- (a) Audit by GST Tax Authorities.
- (b) SGST.
- (c) IGST.
- (d) E- Commerce and GST.