

Bharati Vidyapeeth
(Deemed to be University), Pune
School of Distance Education

Name of the Assignment Setter:		Mayuri Moreshwar Desle			
Course:	B.Com.	Class:	T.Y.B.Com.	Semester:	V

Subject:	(C508) Corporate Accounting III
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Q.1) Attempt **ANY ONE** of the Following **(1000 Words)** **(10)**

a) The following is the trial balance of DJ Bank Ltd. prepare the balance sheet as on 31-03-2018.

Particulars	Dr. (Rs.)	Particulars	Cr. (Rs.)
Cash in hand	120	Share Capital of 100	
Cash with RBI	200	each Rs. 50 called	500
Cash with Other Banks	300	Reserve Fund	1,300
Money at call	50	Dividend Equalisation	
Investments in Govt.		Reserve	200
Securities	150	Profit and loss on 31-03-	
Shares and Debentures	50	2017	500
Gold	350	Current accounts	80
Loans	1,890	Saving Bank Deposits	300
Bills discounted	300	Fixed deposits	800
Fixed Assets (at cost)	2,000	Recurring deposits	200
Fixed Assets acquired in		Borrowings	600
satisfaction of claim	60	Branch Adjustments	20
Advance Tax	20	Unclaimed Dividend	10
Tax Deducted at sources	10	Unpaid Dividend	30
Accrued Interest	70	Proposed Dividend	50
		Provision for tax	30
		Unexpired Discount	50
		Bills Payable	40
		Accrued Interest	40
		Provision for	
		Depreciation	800
		Reserve for Doubtful	
		Debts	20
	5,570		5,570

	<p>Other information:</p> <ol style="list-style-type: none"> 1) Bills for collection Rs. 2,00,000. 2) A claim by employees for bonus amounting to Rs. 15,000 is pending award of arbitration. 3) Liability for partly paid investments Rs. 20,000. 4) Guarantees given on behalf of constituents Rs. 25,000. 																																					
	<p>From the following information, prepare the profit and loss account of Tare Jamin Par Bank Ltd. for the year ended on 31st March, 2018.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Particulars</th> <th style="width: 10%;">Rs. '000</th> <th style="width: 50%;">Particulars</th> <th style="width: 10%;">Rs. '000</th> </tr> </thead> <tbody> <tr> <td>Interest on loans</td> <td style="text-align: center;">300</td> <td>Interest on Saving Bank Deposits</td> <td style="text-align: center;">87</td> </tr> <tr> <td>Interest on fixed deposits</td> <td style="text-align: center;">275</td> <td>Postage, telegrams & stamps</td> <td style="text-align: center;">10</td> </tr> <tr> <td>Commission</td> <td style="text-align: center;">10</td> <td>Printing and stationery</td> <td style="text-align: center;">20</td> </tr> <tr> <td>Exchange and Brokerage</td> <td style="text-align: center;">20</td> <td>Sundry expenses</td> <td style="text-align: center;">10</td> </tr> <tr> <td>Salaries and Allowances</td> <td style="text-align: center;">150</td> <td>Rent</td> <td style="text-align: center;">15</td> </tr> <tr> <td>Discount on Bills (Gross)</td> <td style="text-align: center;">152</td> <td>Taxes and licenses</td> <td style="text-align: center;">10</td> </tr> <tr> <td>Interest on Cash Credits</td> <td style="text-align: center;">240</td> <td>Audit Fees</td> <td style="text-align: center;">10</td> </tr> <tr> <td>Interest on Temporary Overdrafts in current accounts</td> <td style="text-align: center;">30</td> <td></td> <td></td> </tr> </tbody> </table> <ol style="list-style-type: none"> 1) Rebate on bills discounted Rs. 30,000 2) Salary to Managing Director Rs. 30,000 3) Provision for Bad Debts Rs. 40,000 4) Provision for Income Tax is to be made for Rs. 34,000 and 5) Interest of Rs. 4,000 on doubtful debts was wrongly credited to interest on loan account. <p>Workings should form part of your answer.</p>	Particulars	Rs. '000	Particulars	Rs. '000	Interest on loans	300	Interest on Saving Bank Deposits	87	Interest on fixed deposits	275	Postage, telegrams & stamps	10	Commission	10	Printing and stationery	20	Exchange and Brokerage	20	Sundry expenses	10	Salaries and Allowances	150	Rent	15	Discount on Bills (Gross)	152	Taxes and licenses	10	Interest on Cash Credits	240	Audit Fees	10	Interest on Temporary Overdrafts in current accounts	30			
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Q.2)	Attempt ANY TWO of the Following (800 Words)	(10)																																				
a)	How Government grant relating to specific fixed asset is treated in the books as per AS-12?																																					
b)	Define a "Business Segment" and a "Geographical Segment" as per AS-17.																																					
c)	Briefly describe the disclosure requirements for related party transactions as per AS-18.																																					
d)	Find out the income to be recognised by ABC Bank Ltd. for the year ended 31 st March, 2018 in respect of Interest on Advance (₹ in lakhs) as detailed below:																																					

		Particulars	Performing Assets		Non- Performing Assets		
			Interest Earned	Interest Received	Interest Earned	Interest Received	
		Term Loan	280	180	170	20	
		Cash Credit and Overdraft	1,700	1,630	310	48	
		Bills Purchased and Discounted	400	400	180	70	
Q.3)	Write Short Notes on (ANY TWO)						(10)
	a)	Types of lease					
	b)	Non-Performing assets of Banks					
	c)	Different heads under cash flow statement					
	d)	Functions of Banks					
