

Bharati Vidyapeeth
(Deemed to be University), Pune
School of Distance Education

Name of the Assignment Setter: Minakshi Sajay Chikhalkar

Course: B.Com. **Class:** T.Y.B.COM **Semester:** V

Subject: (C513) Business Regulatory Framework I

Q.1 Attempt **any one** of the following (1000 words)

- a) Define the 'Contract'. Explain essential elements of a valid contract.
- b) State and explain the various rights of the consumers under the Consumer Protection Act, 1986?

Q.2 Attempt **any two** of the following (800 words)

- a) What is proposal? Explain the legal rules as to proposal.
- b) Define 'acceptance of a proposal'
- c) What is Consideration? Explain the features of consideration.
- d) Explain the meaning and scope of 'geographical indications' and 'traditional knowledge'.

Q.3 Write short notes on (any two)

1. Distinguish between contract of indemnity and contract of guarantee
2. Trademark.
3. Kinds of damages
4. Define the term 'consent' and 'free consent'.