

**Bharati Vidyapeeth
(Deemed to be University), Pune
School of Distance Education**

Name of the Assignment Setter:		Dr. Prashant Tryambak Patil		
Course:	BCOM.	Class:	III	Semester: V
Subject:	(C541) Cost & Management Accounting III			
Q.1)	Attempt ANY ONE of the Following (1000 Words)			(10)
a)	What is the purpose of Incentive Scheme? Explain various factors to be considered in an Incentive scheme.			
b)	What is labor turnover? Explain cost of labor turnover and its accounting treatment with suitable example.			
Q.2)	Attempt ANY TWO of the Following (800 Words)			(10)
a)	Explain general principles applicable to all incentive schemes.			
b)	What do you mean by overheads? Explain classification of overheads in detail with suitable examples.			
c)	Explain the term 'Labour' and its importance in detail.			
d)	What are the classifications of labour cost?			
Q.3)	Write Short Notes on (ANY TWO)			(10)
a)	Time Keeping			
b)	Time Booking			
c)	Taylor's Differential Piece Rate System			
d)	Halsey and Rowan Premium Plan			
