

**Subject code: 106**  
**Subject: Legal Aspects of Business**

Q1.Explain the various modes by which a contract may be terminated under the Indian Contract Act, 1872.

Q2.Explain the various negotiable instruments provided under the Negotiable Instruments Act, 1881.

Q3.Explain the various rights guaranteed to the unpaid seller, under the Sale of Goods Act, 1930.

Q4.Define “Law” and classify various Business Laws.

Q5.What is an “offer”? Explain the rules of a valid offer under the Indian Contract Act, 1872.

Q6.Write a short note on the following

a) Coercion

b) Parties to Negotiable Instrument

Q7.Comment the parties to a contract, in a sense, make the law for themselves.

Q8.What is “bill of exchange”? Distinguish it from a “Cheque” under the Negotiable Instrument Act, 1881

Q9.Compare a “Partnership firm” with a “Company”

Q10.Highlight the essential of a “Contract of Sale” under the Sale of Goods Act, 1932.