

Subject Code: 102

Subject: Managerial Economics

Attempt any TWO questions from the following

Q1 Write a short note on the following:

- a) Theory of supply
- b) Production Function

Q2. What is the significance of demand forecasting? In this regard explain statistical methods for forecasting demand.

Q3 Discuss the theory of Supply in detail.

Q4 Discuss Cost in detail

Q5 Write short notes on the following:

- a) Demand Forecasting
- b) Production function with its elements

Q6 What is Law of Demand? State the determinants and factors influencing individual and Market demand.

Q7 Write a short note on the following:

- a) Profit Maximisation
- b) Demand curve

Q8 Discuss Market demand and company demand.

Q9 Write a short note on the following:

- a) Determination of Demand
- b) Objectives of Business Economics

Q10 Write in detail the nature and scope of Business Economics.